CASE STUDY

Amana Bank, Tanzania deploys Appzillon based Tax Bank Application

About Amana Bank

Amana Bank, established in 2009 is the first fully Sharia compliant bank in Tanzania. Based on the principles of Islamic finance, the bank operates with a clear focus on ethical and transparent business practices driven by cutting-edge technology for the benefit of all its stakeholders.

The bank was granted a provisional license by Bank of Tanzania in February 2011 and incorporated soon after with an authorized share capital of Tanzanian shilling (TZS) 100 billion and Paid-Up Capital of TZS21.5 billion.

Amana Bank's Requirement

Amana Bank wanted to facilitate the payment of customs duty to the Tanzania Revenue Authority (TRA) on a secure and robust platform.
The solution was expected to possess:

1
Functionality to perform a query, initiation, and authorization of payment

2
Report generation and reconciliation capabilities

3
The ability to perform an end-to-end customs duty payment

4
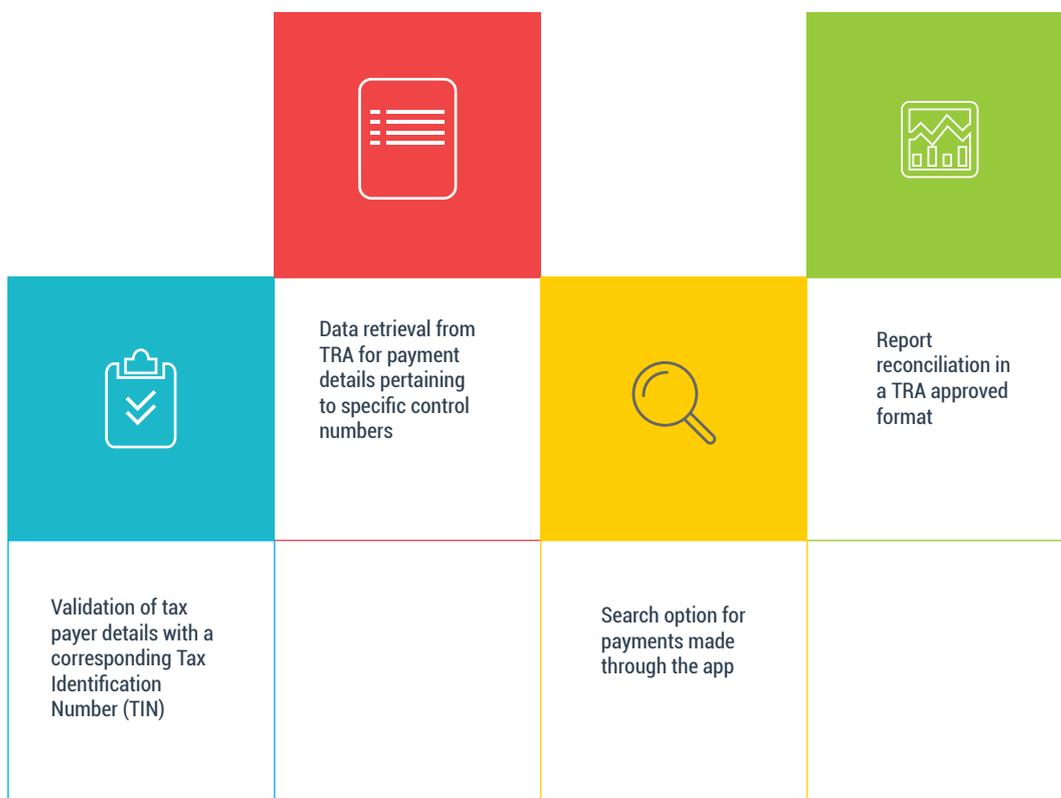High levels of data integrity and security

5
Validation mechanism of a tax payer

6
The ability to seamless work with the existing core banking systems

i-exceed's Solution

Using Appzillon, i-exceed's flagship Mobile Application Development Platform (MADP), Tax Bank was built and deployed in just 4 weeks.

The salient features of the Tax Bank application are:

Data retrieval from TRA for payment details pertaining to specific control numbers

Report reconciliation in a TRA approved format

Validation of tax payer details with a corresponding Tax Identification Number (TIN)

Search option for payments made through the app

Result

Business benefits of Tax Bank:

1. Fast and convenient way to remit customs duty without having to wait in long queues at the TRA.
2. Option to attach the TANSAD assessment form to TRA while remitting customs duty

Screenshot: Tax Bank – Landing Page

Screenshot: Tax Bank – Payment Page

About i-exceed

i-exceed technology solutions is a niche technology products company with primary focus on the financial services industry.

Appzillon, the flagship product, consists of Appzillon Development Platform and Appzillon Digital Banking Suite. The development platform enables rapid delivery of cross-channel applications using a unique automated process. The digital banking suite consists of pre-built solutions that enable banks to offer end-to-end digital experience for their end customers and internal users.

Appzillon is powering over 25 financial institutions worldwide and is recognized as a key player in the MADP and adjacent markets by Gartner